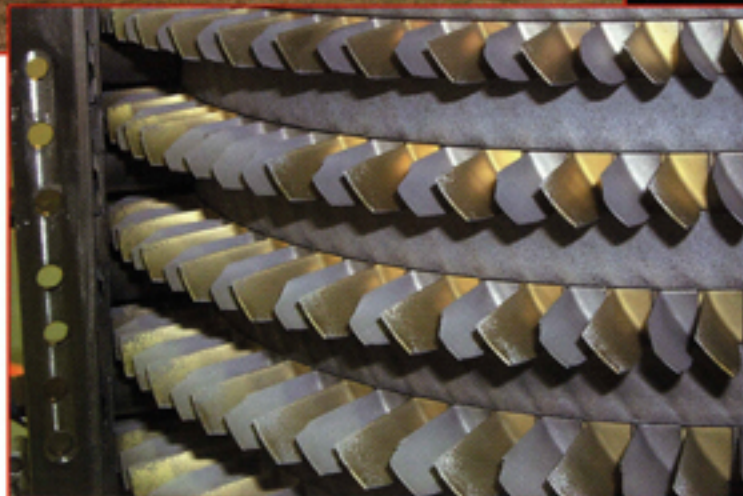


**MDS-PRAD
TECHNOLOGIES
CORPORATION**



A recent addition to the PEI aerospace industry, MDS-PRAD Technologies Corporation is home to a new research and development, engineering, and production facility.

◀ MDS-PRAD will initially employ approximately 40 individuals and expects that number to rise to close to 120 by the end of year three.

"We are pleased to locate our new research and development, engineering and production facility in Slemon Park," said Phil Rodger, President of MDS-PRAD Technologies Corporation. "To date, our experience in Prince Edward Island has been very positive. Support from the provincial and federal governments has been incredible, and our employees have responded well to every challenge we have faced."

MDS-PRAD Technologies Corporation is a Canadian joint venture between MDSAero Support Corporation and Ural Works of Civil Aviation (PRAD) of Russia. The company owns the rights to a protective coating that prevents premature wear and erosion in gas turbine engines. The research and development activity will focus on applying modern western manufacturing and processing technologies to the core technology. Manufactured products will have application in a range of fixed and rotary wing aircraft engines.

"Training is a good investment," said Mr. Rodger. "With Holland College Aerospace Centre next door, we know that our employees will receive the proper training needed to grow our business successfully. We are confident we will build a world-class team and business at our facility."

C O N T A C T

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